

## **Adoption of Standardized, Validated, and Exclusive UPI IDs for Payment Collection by SEBI Registered Intermediaries from Investors (SEBI/HO/DEPA-II/DEPA-II\_SRG/P/CIR/2025/86)**

### Objective & Background

Keeping in view the significant advancements in payment systems and with an objective to further enhance accessibility and safety in the securities market, it has been decided by SEBI to put in place a structured Unified Payment Interface (**UPI**) address mechanism for SEBI-registered investor-facing intermediaries (**intermediaries**) to collect funds from their investors. This mechanism shall provide investors with the option to transfer funds directly to the requisite bank accounts of intermediaries that have been validated with SEBI. The transfer of funds through this mechanism will assure investors that their payments are being made to the verified and registered market intermediaries.

## **Frequently Asked Questions (FAQs) – Investors**

### **Q1. Is it compulsory for the investors to use the new handle only?**

**Ans.** Investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries. For details, please contact us at [info@prishawealth.com](mailto:info@prishawealth.com).

### **Q2. What should I check while making payment using the new UPI ID/ QR Code?**

**Ans.** Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example "ia" for Investment Advisers to the left of the "@" character.
2. On the right side of the "@", the new and exclusive handle "@valid" should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

### **Q3. Do investors also need to obtain new UPI handles to transact in the securities market?**

**Ans.** No, the new UPI IDs are only for intermediaries to obtain, and investors can continue to use their existing UPI IDs.

### **Q4. Whom to approach if my transaction/ payment fails with the new UPI ID?**

**Ans.** The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, please reach us at [info@prishawealth.com](mailto:info@prishawealth.com).